

GLOSSARY OF TERMS

Accompanying the General Terms and Conditions EP Commodities B.V.

January 2026

This glossary of terms is based on the Dutch Energy Act and related legislation and regulations. References to articles refer to articles in the Dutch Energy Act and related legislation and regulations.

In case of discrepancies between the Dutch version ('Begrippenlijst') and the English version ('Glossary of Terms'), the Dutch version shall prevail.

In the General Terms and Conditions, the following definitions shall apply:

ACM:

The Dutch Authority for Consumers and Markets (in Dutch: Autoriteit Consument en Markt).

Agreement (Supply Agreement):

A binding agreement, whereby EP NL energy has made an offer to the Customer to supply electricity and/or gas under predetermined conditions, and the Customer accepts this offer.

Annual Volume:

The volume of electricity and/or gas supplied during one calendar year, as specified in the appendix 'Connections and expected Consumption'.

Baseload Capacity:

A fixed amount of electricity or gas expressed in Megawatts (MW) during all hours in a given period.

Consumption:

The amount of electricity (kWh) and/or gas (Nm³) supplied by EP NL energy and consumed by the Customer during the Supply Period.

Contract Period:

The period from signing the Agreement to the end of the Supply Period.

Contract Price:

The volume weighted average of Fixed Market Prices, increased with the Profile Premium(s) and possible surcharges or discounts.

Conversion Formula from Baseload Capacity in MW to volume in Nm³:

Baseload Capacity in MW * (3,600/35.17) * number of hours in the relevant period = volume in Nm³.

Conversion Formula from €/MWh to €/Nm³:

Price in €/MWh * (35.17/3,600) = Price in €/Nm³.

Conversion Formula from Peak and Baseload prices to Off Peak prices:

Off Peak = ((number of Baseload hours * Baseload price) - (number of Peak 8-20 hours * Peak 8-20 price)) / (number of Off Peak 8-20 hours).

Converting electricity volumes:

1 GWh = 1,000 MWh = 1,000,000 kWh.

Customer:

The party that buys or will buy electricity and/or gas from EP NL energy for the purpose of conducting a business or profession.

EAN Code (European Article Number):

The unique identification number of a connection to the electricity or gas System.

End User:

The Customer who buys or wishes to buy electricity or gas for their own use.

Energy Tax:

A government imposed tax charged by energy suppliers to the Customer and remitted to the government.

Entry Point:

A point at which gas enters the Transmission System or is deemed to enter the Transmission System.

EPEX Hourly Price:

The EPEX SPOT Power NL (Market Price) for electricity determined by EPEX SPOT one day prior to Supply for each hour of the day of Supply. This price is published on www.epexspot.com.

EPEX Quarter Hourly Price:

The EPEX SPOT Power NL (Market Price) for electricity determined by EPEX SPOT one day prior to Supply for each quarter hour of the day of Supply. This price is published on www.epexspot.com.

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EPEX SPOT SE:

The exchange that publishes EPEX Hourly and Quarter Hourly Prices.

EP NL energy:

EP Commodities B.V. registered under the trade name EP NL energy and in the 'General Terms and Conditions' and in this 'Glossary of Terms' referred to as 'EP NL energy'.

Exit Capacity:

The transport capacity at an Exit Point.

Exit Point:

A point at which gas leaves the Transmission System or is deemed to leave the Transmission System.

Fix, Fixing, Fixation, Fixed:

The process resulting in an irreversible commitment by the Customer to prices and volumes.

Fixation Moment:

The date and time at which volumes and prices for the future Supply Period are Fixed.

Forecast Profile:

The expected Consumption per hour for a future Supply Period. The Forecast Profile (partly) determines the Profile Premium.

Forecast Volume:

The total expected Consumption (per year, quarter and/or month) for a future Supply Period.

Gas Day:

A period starting at 6 a.m. on a calendar day and ending at 6 a.m. on the following calendar day. The date of a Gas Day will be the date on which that Gas Day starts as described above.

Gas Day Position:

The Position in MW converted to a Gas Day Volume in Nm³. The Position is converted from Baseload Capacity in MW to volume in Nm³ using the Conversion Formula.

Gas Day Volume:

The volume of the actual Supply of gas during one Gas Day.

Gas Receiving Station:

An administrative collection point, usually defined at the border of the Transmission System and a (part of a) Distribution System, for the purpose of the execution of a number of market-facilitating tasks by the System Operator, usually coinciding with the location of one or more System connections.

General Terms and Conditions:

The terms and conditions as defined in the 'General Terms and Conditions for Supply and Redelivery of electricity and Supply of gas to business Customers (January 2026)' and filed with the Chamber of Commerce.

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GTS:

Gasunie Transport Services B.V.

GTS Methodology:

The terms, conditions and rates applied by GTS to determine Transport Costs and in the event of capacity being exceeded, as mentioned on the website of GTS. These terms, conditions and tariffs are subject to change from time to time.

ICE Exend:

The exchange that publishes the ICE Exend Market Prices.

ICE Exend Market Price:

In the case of electricity, the 'Settlement Price' published for the products 'Dutch Power Base Load Futures' and 'Dutch Power Peak Load (8-20) Futures' for Supply in a future period determined by ICE Exend. This price in €/MWh is published at the end of the day on www.ice.com. This price in €/MWh is then converted to a price in €/kWh, rounded to five decimal places.

In the case of gas, the 'Settlement Price' published for the product 'Dutch TTF Natural Gas Baseload Futures' for Supply in a future period determined by ICE Exend. This price in €/MWh is published at the end of the day on www.ice.com. This price in €/MWh is then converted to a price in €/Nm³, rounded to five decimal places, using the Conversion Formula from €/MWh to €/Nm³.

Imbalance:

The difference between the pre-determined schedules for the Consumption and/or production of electricity and/or gas and the actual Consumption and/or production of electricity and/or gas.

Large Connection:

In the case of electricity, a connection with a capacity exceeding 3 x 80 amps.

In addition, Small Connections as referred to in article 2.17 (c) of the Dutch Energy Act are also classified as Large Connections.

In the case of gas, a connection with a capacity exceeding 40 Nm³ per hour.

Large Connections gas with telemetry meter (GGV and GXX):

A connection with a capacity exceeding 40 Nm³ per hour, which has a daily or hourly remote reading of the metering equipment on the connection.

LEBA:

The organisation that publishes TTF Day Ahead Prices.

Mark to Market:

The difference between the Fixed Market Price of already Fixed volumes and the current Market Price for these volumes.

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Market Price:

The price established on a marketplace by trading in electricity or gas at any given moment.

Maximum Consumption:

The highest gas Consumption in Nm³ per hour measured in one hour during the three most recent fully elapsed winter months (January, February and December) at a Large Connection gas with telemetry meter.

Micro-enterprise:

An enterprise with less than 10 employees and an annual turnover or annual balance sheet total not exceeding € 2,000,000.

Monthly Volume:

The volume of electricity and/or gas supplied during one calendar month, as specified in the appendix 'Connections and expected Consumption'.

Off Peak 7-23 (Off Peak 16hrs):

All hours on Monday up to and including Friday between 11 p.m. and 7 a.m. and all hours on Saturdays, Sundays and Public Holidays.

Off Peak 8-20 (Off Peak 12hrs):

All hours on Monday up to and including Friday between 8 p.m. and 8 a.m. and all hours on Saturdays and Sundays.

OTC Market Price:

The bilaterally agreed price for electricity or gas for a specific future period.

Parties:

EP NL energy and the Customer jointly.

Peak 7-23 (Peak 16hrs):

All hours on Monday up to and including Friday between 7 a.m. and 11 p.m. excluding Public Holidays.

Peak 8-20 (Peak 12hrs):

All hours on Monday up to and including Friday between 8 a.m. and 8 p.m.

Peakload Capacity:

A fixed amount of electricity expressed in Megawatts (MW) during all Peak 8-20 hours in a given period.

Penalty Clause:

An amount that the Customer must pay to EP NL energy (as mentioned in the Agreement) if the Customer terminates an Agreement for a fixed period earlier than the agreed end date or if EP NL energy terminates an Agreement for a fixed period earlier than the agreed end date in the cases mentioned in the Agreement.

Position electricity:

The result for any hour, expressed in Megawatts (MW), of Fixed (bought and sold) Baseload Capacities and Peakload Capacities.

Position gas:

The result for a Gas Day, expressed in Megawatts (MW), of Fixed (bought and sold) Baseload Capacities.

Profile:

The Consumption of electricity or gas per hour during a period.

Profile Connection gas (G2C):

A connection with a capacity exceeding 40 Nm³ per hour, which does not have a daily or hourly remote reading of the metering equipment on the connection and, on the basis of the Metering Code gas RNB (in Dutch: Meetcode gas RNB) or subsequent legislation, is not required to have one.

Profile Premium:

The fee owed by the Customer to EP NL energy for the Supply of the Profile, the transfer of balance responsibility to EP NL energy and the bearing of any Imbalance costs by EP NL energy.

Public Holidays:

Recognised Public Holidays are: 1st January, Easter Monday, King's Day, Ascension Day, Whit Monday, Christmas Day and Boxing Day and (once every five years) Liberation Day.

Publication Days:

The days on which ICE Exend publishes Market Prices. The current calendar can be found at www.ice.com.

Quality Conversion:

Converting gas to a higher or lower energy content or bringing it into a requirement composition.

Quarterly Volume:

The volume of electricity and/or gas supplied during one calendar quarter, as specified in the appendix 'Connections and expected Consumption'.

Redelivery:

Self-generated electricity (for example, but not exclusively by solar panels) by the Customer, which is fed into the System via EP NL energy.

Small Connection:

In the case of electricity, a connection with a capacity smaller than or equal to 3 x 80 amps.

In the case of gas, a connection with a capacity smaller than or equal to 40 Nm³ per hour.

Supply:

The provision at the Supply Address, other than transport, of the quantity of electricity and/or gas agreed with the Customer.

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Supply Address:

The address specified in the appendix 'Connections and expected Consumption' where the connection is located, for the purpose of the Supply of electricity or gas by EP NL energy to the Customer.

Supply Month:

A calendar month during the Supply Period for which volumes and Market Prices can be Fixed.

Supply Period:

Period during which EP NL energy supplies electricity and/or gas to the Customer, to the Supply Address specified in the appendix 'Connections and expected Consumption'.

Supply Quarter:

A calendar quarter during the Supply Period for which volumes and Market Prices can be Fixed.

Supply Year:

A calendar year during the Supply Period for which volumes and Market Prices can be Fixed.

System:

Transmission and/or Distribution System for electricity and/or gas

Distribution System for electricity:

System of cables and associated equipment for the transport of electricity at a voltage level lower than 110 kilovolts for the purpose of Supplying to End Users or traders, not including the Supply itself.

Distribution System for gas:

System of pipelines and associated equipment for the local or regional transport of gas for the purpose of Supplying to End Users or traders, not including the Supply itself, not being a gas production System.

Transmission System for electricity:

System of cables and associated equipment for the transport of electricity at a voltage level equal to or higher than 110 kilovolts for the purpose of Supplying to End Users or traders, not including the Supply itself, including interconnectors.

Transmission System for gas:

System of pipelines and associated equipment for the transport of gas, mainly under high pressure, for the purpose of Supplying to End Users or traders, not including the Supply itself, not being a gas production System or high-pressure pipelines used primarily for local distribution, including interconnectors.

System Operator:

Legal entity designated as the operator of a Transmission and/or Distribution System for electricity and/or gas.

Transport Costs:

The tariff charged to cover the costs of national gas transport. The amount depends on the GTS Methodology and the Exit Capacity of the connection.

TTF Day Ahead Price:

The value under 'TTF European Gas Prompt Index' published on a daily basis by LEBA. On each day that LEBA publishes values, the last published Day Ahead Index value from the previous Publication Day applies, and on any other day, the last published Weekend Index value applies.

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